



ASX Release

5 October 2020

AuStar Gold Limited ACN 107 180 441
Registered office: 6 Bridge Street, Woods Point, VIC 3723

EXTENSION OF ENTITLEMENT OFFER

AuStar Gold Limited (ASX: AUL, or the Company) refers to its announcement on 8 September of a pro rata non-renounceable Entitlement Offer to be offered to shareholders on a 1 for 10 basis, including a 1 for 3 free attaching options to raise approximately \$1.29 million (before costs) (“Entitlement Offer”) and to the prospectus released to ASX on 11 September 2020 in relation to the Entitlement Offer (“Prospectus”).

The Company advises that it is extending the closing date of the Entitlement Offer to 5pm on 16th October 2020. The extension is to provide eligible shareholders further time to receive and complete their applications and participate in the Entitlement offer following postal delays currently being experienced due to COVID-19 restrictions.

The revised timetable for the remaining dates of the Entitlement Offer is set out below.

Event	Date
Last day to extend the Entitlement Offer Closing Date	13 October 2020
Closing Date for acceptances of the Entitlement Offer	5pm (AEDT) 16 October 2020
Entitlement Offer securities quoted on a deferred settlement basis	19 October 2020
Announcement of results of Entitlement Offer	20 October 2020
Allotment of New Shares and New Options under the Entitlement Offer Dispatch of holding statements Appendix 2A to be lodged with ASX applying for quotation of all securities issued	22 October 2020
New Shares trading on a normal basis	23 October 2020

* The dates above are indicative only and are subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules.

Released for, and on behalf of, the board of AuStar Gold Limited.

For Further Information:

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About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.

Disclaimer:

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.