



**ASX Release**

**4 September 2020**

**AuStar Gold Limited ACN 107 180 441**  
**Registered office: 6 Bridge Street, Woods Point, VIC 3723**

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## **EXPIRY OF QUOTED OPTIONS (ASX: AULOD)**

AuStar Gold Limited (ASX:AUL, the Company) advises the holders of the Company's 3,276,982 quoted options (ASX:AULOD) exercisable at \$1.00 each will expire effective 30 September 2020 (Options).

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the six months preceding that trading day is less than 75% of the option exercise price).

Although not required by ASX Listing Rules, this announcement serves as advice to option holders that the quoted options (ASX: AULOD) are out of the money and option expiry notices will therefore not be sent to the holders of the Options.

**Released for, and on behalf of, the board of AuStar Gold Limited.**

AuStar Gold welcomes shareholder communication and invites all interested shareholders to make contact at any time.

### **For Further Information:**

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### **About AuStar Gold Limited:**

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.