

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AuStar Gold Limited
ABN	70 107 180 441

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul McNally
Date of last notice	26 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McNally Clan Investments Pty Ltd Mr P McNally and V McNally <McNally Clan Super Fund A/c>
Date of change	26 June 2020
No. of securities held prior to change	1. McNally Clan Super Fund Account (a) 145,000 Fully paid ordinary shares 2. McNally Clan Investments Pty Ltd (a) 4,098,547 Fully paid ordinary shares (b) Listed Options – 346,668 with an exercise price of \$1.00 and an expiry of 30 September 2020.
Class	Convertible Notes Unlisted Options
Number acquired	2,650 Convertible Notes 530,000 Unlisted Options with an exercise price of \$0.20 and an expiry of 30 June 2021
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$264,999.90 – Convertible Notes. Attaching options granted for no additional consideration
No. of securities held after change	<p>1. McNally Clan Super Fund Account</p> <p>(a) 145,000 Fully paid ordinary shares</p> <p>(b) 2,650 Convertible Notes at a face value of \$100 per note, maturing 31 March 2021, convertible to shares at the election of the noteholder in accordance with the terms attaching to the Convertible Note Agreement and governed by the Agreement in relation to all other terms.</p> <p>(c) 530,000 options with an exercise price of \$0.20 and an expiry date of 30 June 2021.</p> <p>McNally Clan Investments Pty Ltd</p> <p>(c) 4,098,547 Fully paid ordinary shares</p> <p>(d) Listed Options – 346,668 with an exercise price of \$1.00 and an expiry of 30 September 2020.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under capital raising

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A

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Appendix 3Y
Change of Director's Interest Notice

Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.